

Children's Fitness Tax Credit

The Federal Government recently announced a new Children's Fitness Tax Credit which takes effect in January 2007. This non-refundable tax credit is available to parents who have children under the age of 16 and who are enrolled in an eligible program of prescribed physical activity. The credit is determined based on the total amount paid throughout the year in registration fees for eligible programs, up to a maximum of \$500 per child per year. Only amounts paid for fees **within** the appropriate tax year are eligible.

Based on the proposed legislation soccer registration fees will qualify as eligible amounts. Please refer to the attached link for further details <http://www.cra-arc.gc.ca/whatsnew/fitness-e.html>.

IMPORTANT NOTE:

BEFORE CALLING THE OFFICE FOR A TAX RECEIPT – check the following:

If you registered on-line in 2007, your receipt was emailed to you immediately – please check your email.

If you registered in person, the pink copy of your registration form is your tax receipt.

If you registered by mail and you supplied us with an email address, your tax receipt number was e-mailed to you – you should write that number in the appropriate space on the bottom right-hand corner of your pink copy of the registration form.